

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**Current Report
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) May 10, 2023 (May 5, 2023)

Marriott Vacations Worldwide Corporation
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-35219
(Commission
File Number)

45-2598330
(IRS Employer
Identification No.)

9002 San Marco Court Orlando FL
(Address of principal executive offices)

32819
(Zip Code)

Registrant's telephone number, including area code (407) 206-6000

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.01 Par Value	VAC	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On May 5, 2023, Anthony E. Terry, Executive Vice President and Chief Financial Officer of Marriott Vacations Worldwide Corporation (the “Company”), notified the Company of his intention to retire from the Company later this year. Mr. Terry did not specify a specific retirement date. Mr. Terry plans to stay on in his current role until a successor has been hired and the transition period is complete later this year. Mr. Terry’s retirement is not the result of a disagreement between Mr. Terry and the Company on any matter relating to the Company’s operations, policies or practices. Mr. Terry is not entitled to, and is not seeking, any severance benefits in connection with his retirement. He is eligible to be considered an approved retiree under the Company’s 2020 Equity Incentive Plan and receive certain other benefits in connection with his retirement that are generally available to other similarly situated executives.

Item 7.01 Regulation FD Disclosure.

A press release announcing the retirement of the Executive Vice President and Chief Financial Officer is furnished as Exhibit 99.1 hereto and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(d) The following exhibits are being furnished herewith:

Exhibit Number	Description
99.1	Press release
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MARRIOTT VACATIONS WORLDWIDE CORPORATION
(Registrant)

Dated: May 10, 2023

By: /s/ Anthony E. Terry
Name: Anthony E. Terry
Title: Executive Vice President and Chief Financial Officer



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News

Marriott Vacations Worldwide Announces Planned Retirement of Chief Financial Officer

ORLANDO, Fla., May 10, 2023 — Marriott Vacations Worldwide Corporation (NYSE: VAC) (the “Company”) today announced that Executive Vice President and Chief Financial Officer Anthony “Tony” Terry has decided to retire later this year. The Company is conducting a search for his successor. Mr. Terry plans to stay on as CFO until the role has been filled and the transition period is complete later this year.

“I want to thank Tony for his contributions over the last 27 years at the Company,” said John Geller, president and chief executive officer. “His leadership has been critical during the most significant milestones in our growth thus far and his guidance through some of the toughest times for the travel industry was critical. While we respect his personal decision to step away from his professional career and enter retirement to spend more time with his family, we will sincerely miss him as a long-standing member of our leadership team.”

Over the course of his time with Marriott Vacations Worldwide, Mr. Terry led work associated with the spin-off of the Company from Marriott International in 2011. He also supported the \$4 billion acquisition of ILG in 2018 through due diligence efforts as well as by leading integration efforts within the Finance & Accounting organizations across the two companies.

Mr. Terry shared, “I want to thank John, our Board of Directors and my colleagues for giving me the tremendous opportunities I’ve had during my career. I look forward to watching this great Company continue to grow and offer our associates the same opportunities I was given professionally and personally.”

Mr. Terry began his career in 1996 as a Manager, Financial Accounting for Marriott Vacation Club International, and was quickly promoted to roles with oversight of financial and business planning functions, new product development, brand management and product supply management. He then went on to serve as Senior Vice President of Global Operational Finance for Vacation Ownership, where he led a global team responsible for all aspects of Finance and Accounting in support of the Company’s Sales and Marketing, Operations, Development, and Rentals organizations within the segment. Mr. Terry was promoted to Executive Vice President and Chief Financial Officer in October 2021.

Mr. Terry’s retirement is not the result of a disagreement between Mr. Terry and the Company on any matter relating to the Company’s operations, policies or practices.



marriottvacationsworldwide.com

About Marriott Vacations Worldwide Corporation

Marriott Vacations Worldwide Corporation is a leading global vacation company that offers vacation ownership, exchange, rental and resort and property management, along with related businesses, products, and services. The Company has over 120 vacation ownership resorts and approximately 700,000 owner families in a diverse portfolio that includes some of the most iconic vacation ownership brands. The Company also operates an exchange network and membership programs comprised of more than 3,200 affiliated resorts in over 90 countries and territories, and provides management services to other resorts and lodging properties. As a leader and innovator in the vacation industry, the Company upholds the highest standards of excellence in serving its customers, investors and associates while maintaining exclusive, long-term relationships with Marriott International, Inc. and an affiliate of Hyatt Hotels Corporation for the development, sales and marketing of vacation ownership products and services. For more information, please visit www.marriottvacationsworldwide.com.